SEC Form 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Osmars Kimball			2. Issuer Name and Ticker or Trading Symbol <u>TerraForm Power, Inc.</u> [ TERP ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify
(Last) 200 LIBERTY 14TH FLOOR	(1.1.00)		3. Date of Earliest Transaction (Month/Day/Year) 07/31/2020	Chief Operating Officer
(Street) NEW YORK	NY	10281	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	erivative Securities Acquired, Disposed of, or Ben	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	07/31/2020		D		3,605	D	(1)(2)	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Transaction of		Expiration Date of Sec (Month/Day/Year) Underl Derivat			7. Title and Amount of Securities Underlying Derivative Security Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0	07/31/2020		D			20,794	(3)	(3)	Class A Common Stock	20,794	(3)	0	D	

## Explanation of Responses:

1. On July 31, 2020, pursuant to the Agreement and Plan of Reorganization (the "Reorganization Agreement"), dated as of March 16, 2020, among Brookfield Renewable Partners L.P. ("BEP"), Brookfield Renewable Corporation ("BEPC"), 2252876 Alberta ULC, a wholly owned direct subsidiary of BEP, TerraForm Power, Inc. ("TerraForm Power") and TerraForm Power NY Holdings, Inc. ("Holdings"), pursuant to which TerraForm Power merged with and into Holdings, with Holdings surviving the merger (the "Reincorporation Merger").

2. (continued from footnote 1) Pursuant to the Reorganization Agreement, at the effective time of the Reincorporation Merger, each share of Class A common stock, par value \$0.01, of TerraForm Power was committee nom notices (a match of recorganization regretient), at the effective line of the recorganization for the recorganization regretient, at the effective line of the recorganization for the recorganization activity of the recorganization regretient, at the effective line of the recorganization for the recorganization for the recorganization regretient of the recorganization regretient, at the effective line of the recorganization for the recorganization for the recorganization regretient of the recorganization recorganization regretient of the recorganization regretient

3. At the effective time of the Reincorporation Merger (the "Reincorporation Effective Time"), each TerraForm Power Restricted Stock Unit outstanding as of the Reincorporation Effective Time was converted into an award of the same type with respect to Class B common stock, par value \$0.01, of Holdings on a one-for-one basis (with the same terms).

> /s/ Kimball Osmars \*\* Signature of Reporting Person Date

07/31/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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